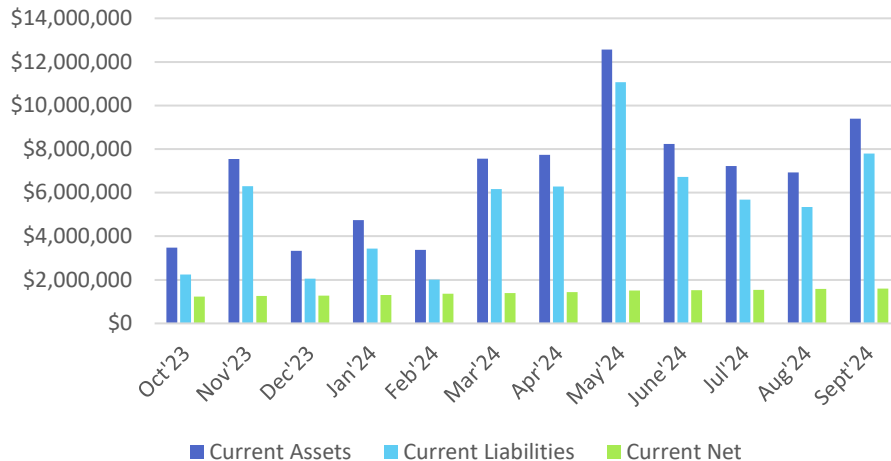


NET QUICK ASSETS

Target = \$675,498 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$135,100



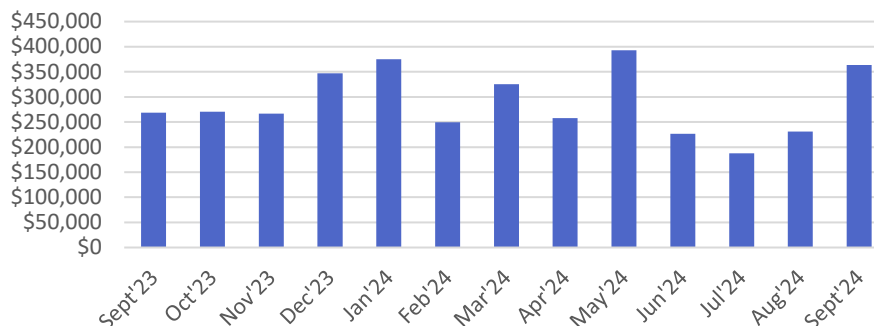
MONTHLY NET QUICK ASSETS

Sept'23 = \$1,177,731
Oct'23 = \$1,232,483
Nov'23 = 1,259,409
Dec'23 = 1,273,774
Jan'24 = \$1,309,673
Feb'24 = \$1,364,137
Mar'24 = \$1,395,162
Apr'24 = \$1,442,556
May'24 = \$1,502,579
Jun'24 = \$1,523,939
Jul'24 = \$1,538,193
Aug'24 = \$1,579,627
Sept'24 = \$1,594,519

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of September 2024, the TJPDC had 11.80 months of operating expenses. The rolling twelve-month average operating expenses increased to \$135,100. The 3-month average operating expenses decreased to \$142,574. Actual operating expenses for September were \$140,252. Capital reserves on September 30 were \$919,020 (NQA of \$1,594,519 minus 5 months operating expenses of \$675,498).

UNRESTRICTED CASH ON HAND

Target = \$540,399 (4 months operating expenses)
Alarm = <\$270,199 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

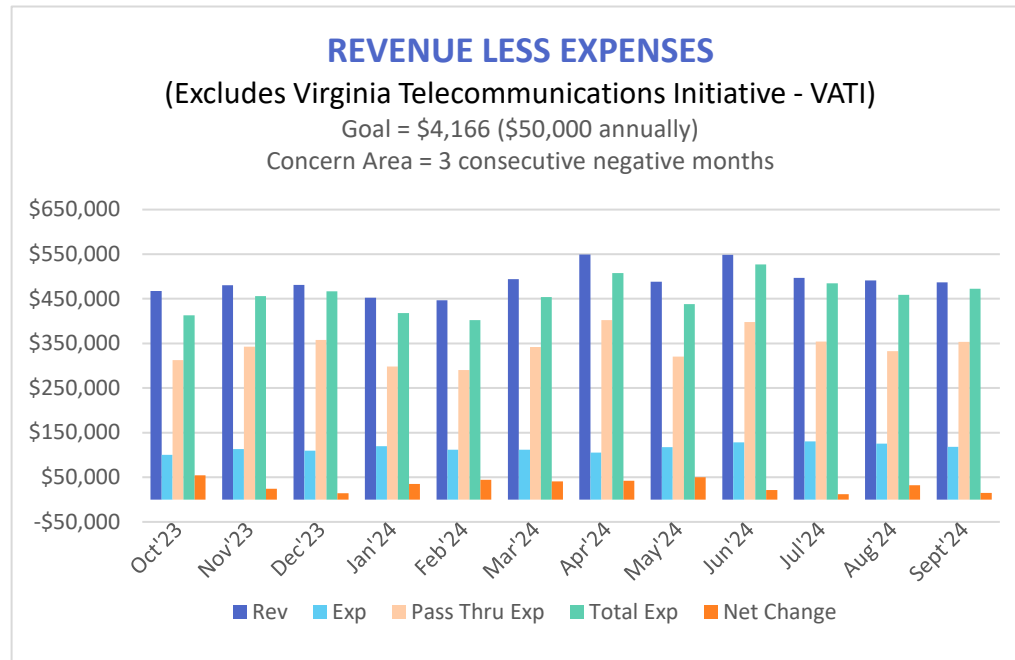
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average monthly operating expenses to

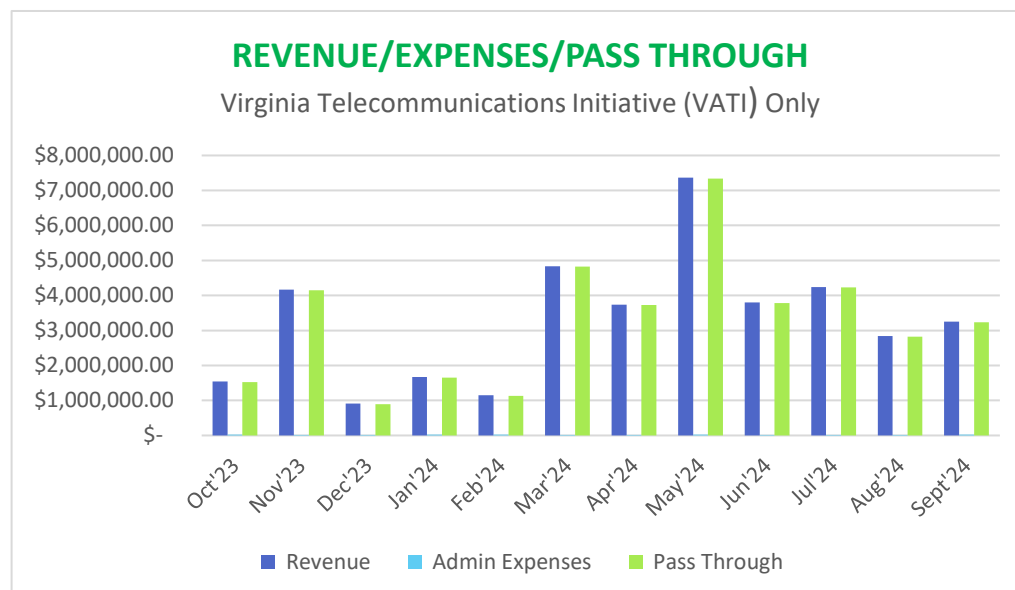
give the number of months of operation without any additional cash received. September financials indicate that there were 2.69 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Sept'23 = \$32,138
 Oct'23 = \$54,532
 Nov'23 = \$24,355
 Dec'23 = \$14,096
 Jan'24 = \$34,814
 Feb'24 = \$44,694
 Mar'24 = \$40,588
 Apr'24 = \$42,269
 May'24 = \$49,807
 Jun'24 = \$21,748
 Jul'24 = \$11,876
 Aug'24 = \$32,485
 Sept'24 = 14,966



MONTHLY ADMIN

Sept'23 = \$21,064
 Oct'23 = \$22,897
 Nov'23 = \$18,290
 Dec'23 = \$19,456
 Jan'24 = \$22,308
 Feb'24 = \$20,510
 Mar'24 = \$15,485
 Apr'24 = \$14,924
 May'24 = \$27,355
 June'24 = \$14,920
 Jul'24 = \$14,508
 Aug'24 = \$16,720
 Sept'24 = \$14,579

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency's net gain in September was \$14,966. The September Accrued Revenue Report shows the total average available funds of \$191,033 for the remaining 9 months in FY25, which is ample revenue to cover projected expenses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.